

Company Profile

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(as of the end of March 2021)

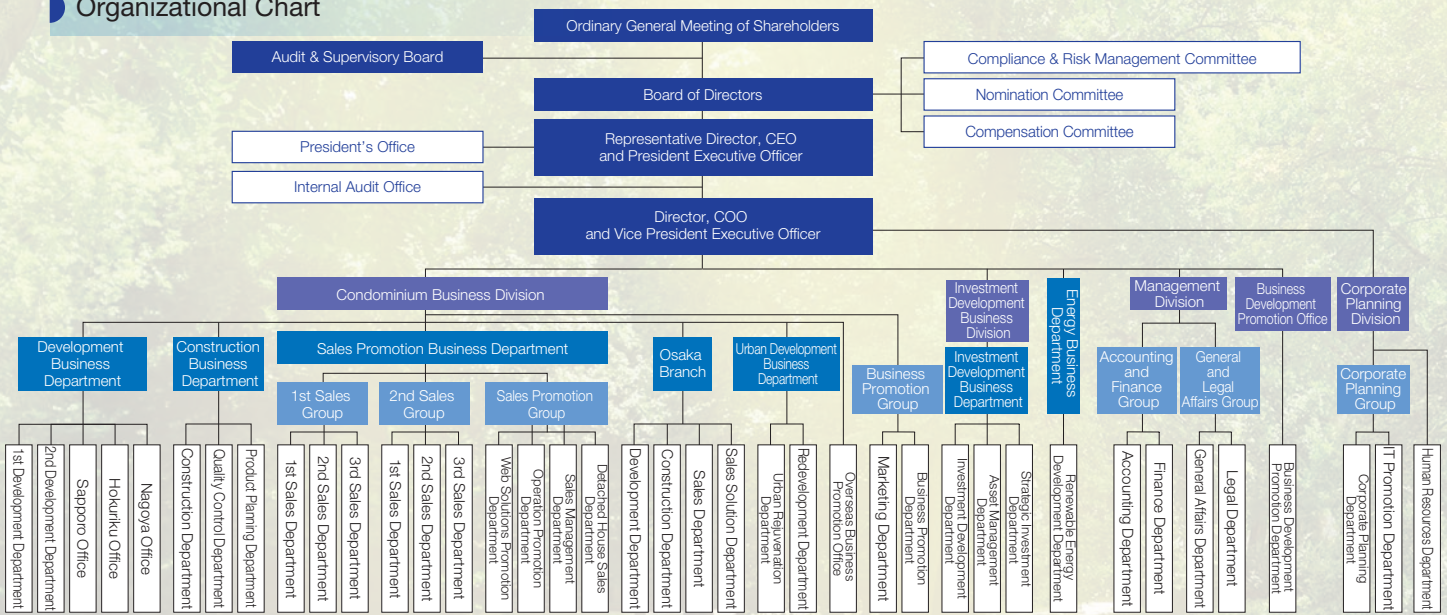
(as of June 2021)

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|-------------------------|--|
| Company Name | Takara Leben Co., Ltd. |
| Representative | Kazuichi Shimada, Representative Director |
| Established | September 1972 |
| Listed on | First Section, Tokyo Stock Exchange (Code: 8897) |
| Capital Stock | ¥4,819 million |
| Net Sales | ¥148,397 million (FY2020 consolidated results) |
| No. of Employees | 365 (292 males, 73 females) |
| Average Age | 35.8 years old (35.9 for male, 35.5 for female) |

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|---------------------------|--|
| Head Office | TEKKO BUILDING 16F, 1-8-2 Marunouchi, Chiyoda-ku, Tokyo |
| Takara Leben Group | Leben Community Co., Ltd. Takara Leben Tohoku Co., Ltd. Takara Leben West Japan Co., Ltd. Nikko Takara Corporation Co., Ltd. Takara Leben Realnet Co., Ltd. Leben Zestock Co., Ltd. Leben Trust Co., Ltd. Takara Asset Management Co., Ltd. Takara PAG Real Estate Advisory Ltd. Leben Clean Energy Co., Ltd. (Formerly ACA Clean Energy Co., Ltd.) Sunwood Corporation |

Organizational Chart

(as of April 2021)



The Takara Leben Group's Business Segments

Real Estate Management Business 3.7%

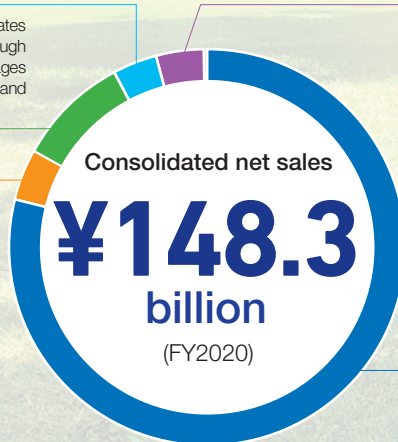
In this business segment, the Group manages and operates properties. In addition to managing our own properties through our unique and detailed services, the Group also manages properties handled by other companies on a contract basis and is steadily growing the number of properties it manages.

Electric Power Generation Business 9.1%

The Group generates a stable flow of earnings by selling the electricity it generates to electric power companies. The Group also works diligently to contribute to society by producing renewable energy. In addition to our electricity sale revenue, the Group also sells power generation facilities to Takara Leben Infrastructure Fund.

Other Businesses 4.4%

The Group engages in other businesses as well, including work involving commissions derived from other segments, construction contracting, and large-scale repair work. As the assets of infrastructure funds and REITs grow, our management fees increase.



Real Estate Rental Business 3.9%

In this business segment, the Group leases Group-owned condominiums, office buildings, hotels, and other real estate. Leveraging the Group's real estate information network to its fullest, we are actively acquiring rental properties throughout Japan. By bringing in rental revenue, this segment is a stable stock business that contributes to both our real estate management business and Group net sales.

Real Estate Sales Business 79.0%

This business segment accounts for roughly 80% of the Group's net sales. Here, the Group's activities largely revolve around the planning, development, and sale of new built-for-sale condominiums while addressing the diverse needs of customers. Among a host of other endeavors, we actively engage in the sale of detached houses, as well as the renovation and resale of condominiums and liquidation business of profit-generating real estate in this segment.